

S.I. 2010 No. 61

Duties, Taxes and Other Payments (Exemption) Act
Cap. 67B

DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(DEUTSCHE BANK SECURITIES INC.)
ORDER, 2010

The Minister, in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Deutsche Bank Securities Inc.) Order, 2010*.

2. In this Order,

“securities” means bonds issued by the Government of Barbados on the international capital markets through Deutsche Bank Securities Inc. as the Lead Manager and Underwriter, and approved by Resolution of Parliament No. 15/2010.

3. There shall be exempt from the payment of all duties, taxes and other imposts:

- (a) the securities and the instruments effecting the issue and sale of those securities;
- (b) the interest that becomes payable on the sum of \$200 million or any part thereof, in the currency of the United States of America borrowed by way of the issue of the securities; and

- (c) the fees and charges payable by the Government of Barbados in respect of the issue and sale of the securities.

Made by the Minister this 13th day of May, 2010.

FREUNDEL J. STUART
Minister responsible for Finance.